

18 August 2008

To whom it may concern

Humphries Construction

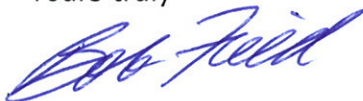
I have had direct experience with the work of Humphries Construction as a building contractor to Toyota New Zealand over the past decade. During that time their excellent performance has led to them becoming our main contractor for all major projects.

We particularly appreciate their commitment to customer satisfaction where they have consistently delivered in terms of timing, budget control and quality workmanship. They have also managed an extensive range of sub contractors to achieve an excellent end result for all of our building projects.

Based on Toyota's good experience with Humphries I had no hesitation in engaging them for a private residential development this year. Whilst this was a lot smaller job than their normal commercial work there were a lot of demanding design features which required close attention to detail. I am pleased to say that the outcome has met all of my high expectations.

Paul Humphries and Adam Dekker have been a pleasure to deal with both commercially and personally and I am delighted to provide this letter of endorsement for Humphries Construction.

Yours truly



Bob Field
Chairman